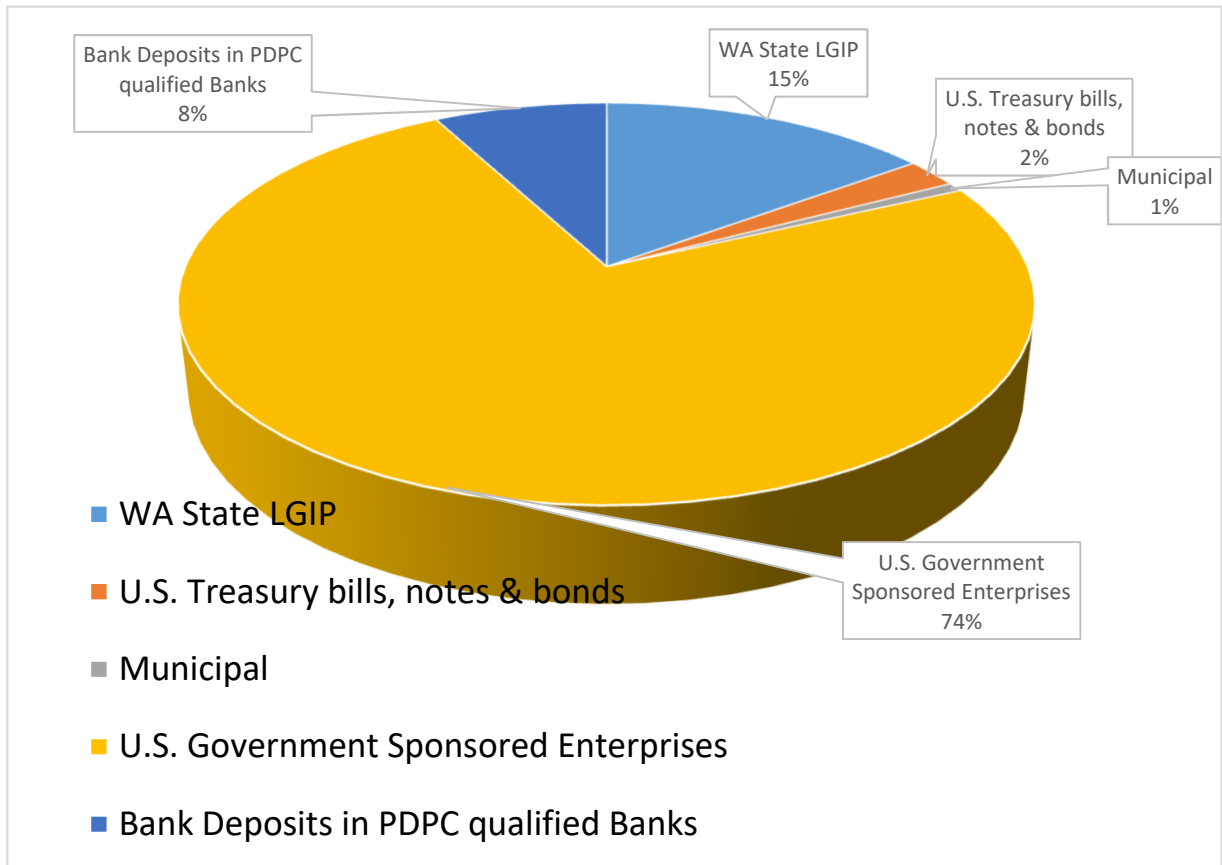


City of Anacortes
Investment Diversification
7/31/2019

| | | Percentage | Maximum | Test |
|--|----------------------|------------|------------|-----------|
| WA State LGIP | \$ 10,248,638 | 15% | 100% | OK |
| U.S. Treasury bills, notes & bonds | \$ 1,627,881 | 2% | 100% | OK |
| Municipal Securities | \$ 492,524 | 1% | 30% | OK |
| U.S. Government Sponsored Enterprises | | | | |
| FFCB | \$ 8,124,424 | 12% | 50% | OK |
| FHLB | \$ 15,091,300 | 22% | 50% | OK |
| FHLMC | \$ - | 0% | 50% | OK |
| FNMA | \$ 11,579,478 | 17% | 50% | OK |
| Other GSE's | \$ 16,049,838 | 23% | 30% | OK |
| Total U.S. Government Sponsored Enterprises | \$ 50,845,039 | 74% | 90% | OK |
| Bank Deposits in PDPC qualified Banks | | | | |
| Banner Bank | \$ 5,338,564 | | | |
| Washington Federal | \$ 17,294 | | | |
| Total Bank Deposits in PDPC qualified Banks | \$ 5,355,858 | 8% | 20% | OK |
| Total Portfolio | \$ 68,569,939 | | | |

Portfolio Diversification



**City of Anacortes
Investment Portfolio Overview
7/31/2019**

Deposited Assets

| Bank | Amount | Yield | % of Total Portfolio |
|---------------------------------|-------------------|--------|----------------------|
| Banner Bank | 5,338,564 | 0.200% | 8% |
| Washington Federal | 17,294 | 0.100% | 0% |
| WA State LGIP (Investment Pool) | 10,248,638 | 2.536% | 15% |
| | 15,604,496 | | 23% |

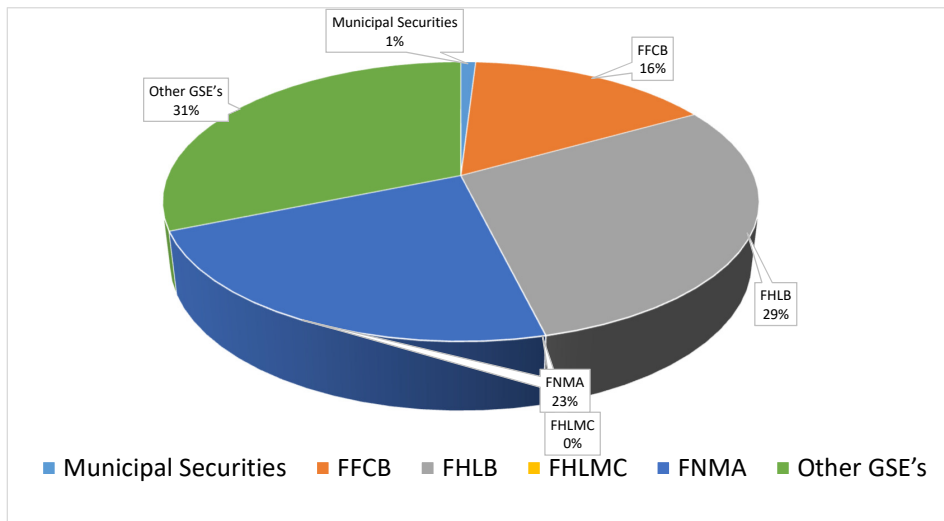
Invested Assets

| CUSIP/ID | Investment Type | Amount | Maturity | Yield to Maturity | Years to Maturity | Weighted Avg Years to Maturity | % Total Portfolio |
|-----------|--------------------------------|-------------------|------------|-------------------|-------------------|--------------------------------|-------------------|
| 902833LF5 | U.S. Treasury bills, notes & t | 1,700,000 | 11/15/2021 | 1.896% | 2.30 | 0.07 | 2% |
| 31771KAA5 | Other GSE's | 1,750,000 | 9/26/2019 | 1.505% | 0.16 | 0.01 | 3% |
| 31771KAA5 | Other GSE's | 1,500,000 | 9/26/2019 | 1.567% | 0.16 | 0.00 | 2% |
| 76116FAA5 | Other GSE's | 2,510,000 | 10/15/2019 | 1.527% | 0.21 | 0.01 | 4% |
| 76116FAA5 | Other GSE's | 2,307,000 | 10/15/2019 | 2.666% | 0.21 | 0.01 | 3% |
| 313383MB4 | FHLB | 2,875,000 | 6/12/2020 | 1.406% | 0.87 | 0.05 | 4% |
| 76116FAD9 | Other GSE's | 1,410,000 | 7/15/2020 | 2.781% | 0.96 | 0.03 | 2% |
| 76116FAE7 | Other GSE's | 3,000,000 | 10/15/2020 | 1.713% | 1.21 | 0.07 | 4% |
| 76116FAE7 | Other GSE's | 2,000,000 | 10/15/2020 | 2.560% | 1.21 | 0.05 | 3% |
| 76116FAE7 | Other GSE's | 1,794,000 | 10/15/2020 | 2.758% | 1.21 | 0.04 | 3% |
| 3135G0F73 | FNMA | 3,500,000 | 11/30/2020 | 1.589% | 1.34 | 0.09 | 5% |
| 3135G0F73 | FNMA | 3,000,000 | 11/30/2020 | 0.966% | 1.34 | 0.08 | 4% |
| 3133SDVS7 | FHLB | 3,000,000 | 12/11/2020 | 1.540% | 1.37 | 0.08 | 4% |
| 3130AD4X7 | FHLB | 3,000,000 | 12/11/2020 | 2.196% | 1.37 | 0.08 | 4% |
| 3133EJPW3 | FFCB | 2,000,000 | 12/21/2020 | 2.752% | 1.39 | 0.05 | 3% |
| 31359YCJ4 | FNMA | 3,250,000 | 7/15/2021 | 1.471% | 1.96 | 0.12 | 5% |
| 3135G0S38 | FNMA | 2,000,000 | 1/5/2022 | 2.050% | 2.44 | 0.09 | 3% |
| 3130AAZ50 | FHLB | 3,000,000 | 4/29/2022 | 1.838% | 2.75 | 0.15 | 4% |
| 313383MD0 | FHLB | 2,000,000 | 6/9/2023 | 2.949% | 3.86 | 0.14 | 3% |
| 3133834G3 | FHLB | 1,000,000 | 6/9/2023 | 2.910% | 3.86 | 0.07 | 1% |
| 3132X03B5 | FFCB | 2,000,000 | 6/30/2023 | 2.168% | 3.92 | 0.15 | 3% |
| 465139TC7 | FFCB | 4,380,000 | 5/15/2023 | 2.173% | 3.79 | 0.31 | 6% |
| 830337KC4 | Municipal | 490,000 | 12/1/2019 | 1.836% | 0.34 | 0.00 | 1% |
| | | 53,466,000 | | | | 1.75 | 66% |
| | | 69,070,496 | | | | | |

Total Portfolio*

| | |
|--|------------------|
| Current monthly interest earnings | \$ 78,143 |
| Weighted average yield of total portfolio | 1.905% |
| Weighted average yield of invested assets | 1.954% |

Invested Assets



* PAR Value