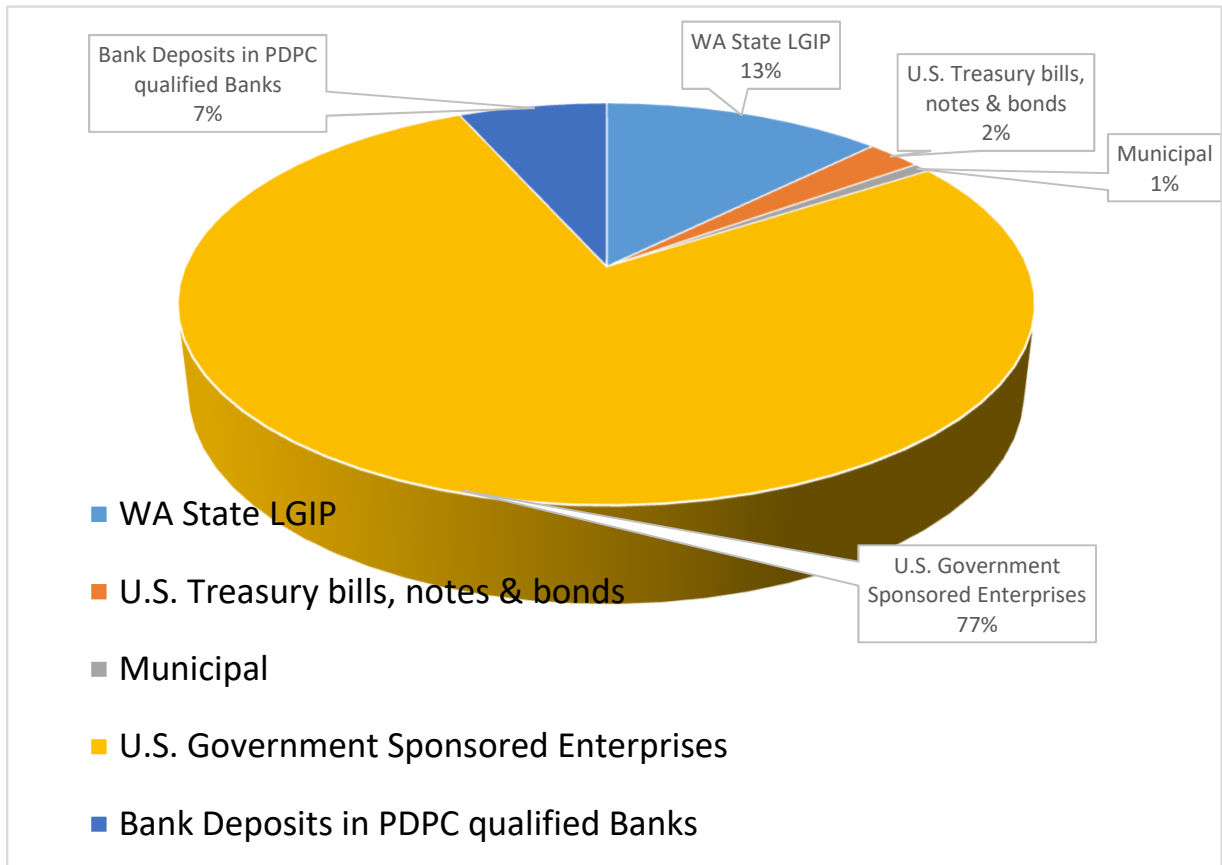


City of Anacortes
Investment Diversification
4/30/2019

| | | Percentage | Maximum | Test |
|--|----------------------|------------|------------|-----------|
| WA State LGIP | \$ 8,184,788 | 13% | 100% | OK |
| U.S. Treasury bills, notes & bonds | \$ 1,602,585 | 2% | 100% | OK |
| Municipal Securities | \$ 493,361 | 1% | 30% | OK |
| U.S. Government Sponsored Enterprises | | | | |
| FFCB | \$ 4,042,660 | 6% | 50% | OK |
| FHLB | \$ 14,967,388 | 23% | 50% | OK |
| FHLMC | \$ - | 0% | 50% | OK |
| FNMA | \$ 15,309,254 | 24% | 50% | OK |
| Other GSE's | \$ 15,902,040 | 25% | 30% | OK |
| Total U.S. Government Sponsored Enterprises | \$ 50,221,342 | 77% | 90% | OK |
| Bank Deposits in PDPC qualified Banks | | | | |
| Skagit State Bank | \$ 4,328,322 | | | |
| Washington Federal | \$ 12,513 | | | |
| Total Bank Deposits in PDPC qualified Banks | \$ 4,340,835 | 7% | 20% | OK |
| Total Portfolio | \$ 64,842,911 | | | |

Portfolio Diversification



**City of Anacortes
Investment Portfolio Overview
4/30/2019**

Deposited Assets

| Bank | Amount | Yield | % of Total Portfolio |
|---------------------------------|-------------------|--------|----------------------|
| Skagit State Bank | 4,328,322 | 0.200% | 7% |
| Washington Federal | 12,513 | 0.100% | 0% |
| WA State LGIP (Investment Pool) | 8,184,788 | 2.536% | 13% |
| | 12,525,622 | | 19% |

Invested Assets

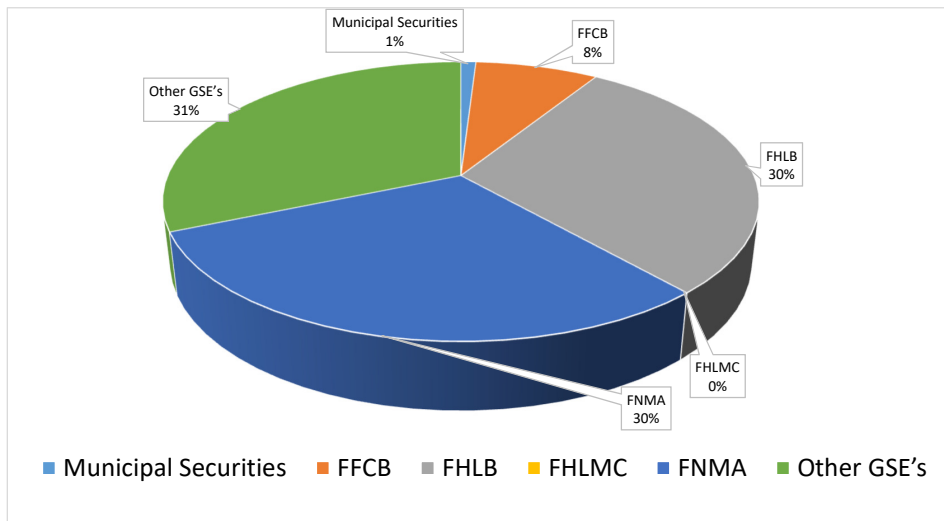
| CUSIP/ID | Investment Type | Amount | Maturity | Yield to Maturity | Years to Maturity | Weighted Avg Years to Maturity | % Total Portfolio |
|-------------------------|--------------------------------|-------------------|------------|-------------------|-------------------|--------------------------------|-------------------|
| 902833LF5 | U.S. Treasury bills, notes & t | 1,700,000 | 11/15/2021 | 1.896% | 2.55 | 0.08 | 3% |
| 31358C7R1 | FNMA | 3,845,000 | 5/15/2019 | 1.804% | 0.04 | 0.00 | 6% |
| 31771KAA5 | Other GSE's | 1,750,000 | 9/26/2019 | 1.505% | 0.41 | 0.01 | 3% |
| 31771KAA5 | Other GSE's | 1,500,000 | 9/26/2019 | 1.567% | 0.41 | 0.01 | 2% |
| 76116FAA5 | Other GSE's | 2,510,000 | 10/15/2019 | 1.527% | 0.46 | 0.02 | 4% |
| 76116FAA5 | Other GSE's | 2,307,000 | 10/15/2019 | 2.666% | 0.46 | 0.02 | 4% |
| 313383MB4 | FHLB | 2,875,000 | 6/12/2020 | 1.406% | 1.12 | 0.06 | 4% |
| 76116FAD9 | Other GSE's | 1,410,000 | 7/15/2020 | 2.781% | 1.21 | 0.03 | 2% |
| 76116FAE7 | Other GSE's | 3,000,000 | 10/15/2020 | 1.713% | 1.46 | 0.08 | 5% |
| 76116FAE7 | Other GSE's | 2,000,000 | 10/15/2020 | 2.560% | 1.46 | 0.06 | 3% |
| 76116FAE7 | Other GSE's | 1,794,000 | 10/15/2020 | 2.758% | 1.46 | 0.05 | 3% |
| 3135G0F73 | FNMA | 3,500,000 | 11/30/2020 | 1.589% | 1.59 | 0.11 | 5% |
| 3135G0F73 | FNMA | 3,000,000 | 11/30/2020 | 0.966% | 1.59 | 0.09 | 5% |
| 3133SDV57 | FHLB | 3,000,000 | 12/11/2020 | 1.540% | 1.62 | 0.09 | 5% |
| 3130AD4X7 | FHLB | 3,000,000 | 12/11/2020 | 2.196% | 1.62 | 0.09 | 5% |
| 3133EJPW3 | FFCB | 2,000,000 | 12/21/2020 | 2.752% | 1.65 | 0.06 | 3% |
| 31359YCJ4 | FNMA | 3,250,000 | 7/15/2021 | 1.471% | 2.21 | 0.14 | 5% |
| 3135G0S38 | FNMA | 2,000,000 | 1/5/2022 | 2.050% | 2.69 | 0.10 | 3% |
| 3130AAZ50 | FHLB | 3,000,000 | 4/29/2022 | 1.838% | 3.00 | 0.17 | 5% |
| 313383MD0 | FHLB | 2,000,000 | 6/9/2023 | 2.949% | 4.11 | 0.16 | 3% |
| 3133834G3 | FHLB | 1,000,000 | 6/9/2023 | 2.910% | 4.11 | 0.08 | 2% |
| 3132X03B5 | FFCB | 2,000,000 | 6/30/2023 | 2.168% | 4.17 | 0.16 | 3% |
| 830337KC4 | Municipal | 490,000 | 12/1/2019 | 1.836% | 0.59 | 0.01 | 1% |
| | | 52,931,000 | | | | 1.68 | 76% |
| Total Portfolio* | | 65,456,622 | | | | | |

Current monthly interest earnings \$ 65,127

Weighted average yield of total portfolio 1.887%

Weighted average yield of invested assets 1.925%

Invested Assets



* PAR Value